

r/Infographics • 10 mo. ago

gorillaz06

U.S. wealth by generation



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- kingofwale • 10mo ago

Now, Line them up at starting point...

597

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- lostparanoia • 10mo ago

And give us per capita values adjusted for inflation, please.

238

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- cobalt-radiant • 10mo ago

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- adrimeno • 10mo ago

adjust for inflation.

per capita

align the start point.

170

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- phlup112 • 10mo ago

This graph is showing total wealth of each group over the past 30 years. There is no need to adjust anything for inflation. Each dollar amount is already relative to a time on the X axis.

If you adjusted for inflation every age group would be affected equally so it would be irrelevant.

14

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- punknick23 • 10mo ago

If they are all showing \$ values at a certain point in time, then presumably they're already inflated adjusted? Ie the value in say 2000 of anybody kn that category - is just that, the value in 2000.

The fact that boomer wealth is as high as it is likely because it's invested in housing wealth which has already captured the huge inflationary increases within it.

21

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- rarmih • 10mo ago

How about Gen Z? Any stats or projections? :))

71

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- JohnD_s • 10mo ago

Oldest Gen-Z's (i.e. born after 1997) aren't even 30 years old, so many of them will have little to no accumulated wealth quite yet.

75

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- c1u • 10mo ago

Doesn't this show the last three generations are getting wealthier earlier and faster than the previous one?

47

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- [deleted] • 10mo ago

I don't think it's adjusted for inflation

37

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- moshimoshi100 • 10mo ago

Well the graph shows it took boomers over 30 years to gain their wealth and the millennials only 10 years but moving at much faster rate. People need to evaluate scale and rate.

66

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- thenowherepark • 10mo ago

Now do Gen X. By this point, Boomers had already surpassed Silent generation's wealth. Gen X isn't anywhere close to that, and that's going to harm every generation after them.

22

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- skeletonphotographer • 10mo ago

But most of the millennial wealth is just (((((((((Zuckerberg))))))))))

13

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- mickalawi • 10mo ago

So people with 50 years with a job or in the investment market have more money than this with 10 years? Duh. Now normalise where each generation would be at the same point in life.

20

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- Nart234 • 10mo ago

The transfer of wealth is going to shake things up in such a profound way.

18

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- 50,615-----165,97€ • 10mo ago

It's not going to be an equitable transfer, it's just going to cement rich and the poor by your bloodline.

Families inheriting wealth now will probably stay wealthy for generations to come. Those not inheriting anything are going to remain struggling, unable to build wealth to pass on.

20

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- yetanotherdave2 • 10mo ago

So people who have lived and worked longer have more wealth. Big surprise that one.

14

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- dangerousbob • 10mo ago

Most of this has to do with housing.

You could buy a house for 25k in 1970 and today its 800 thousand.

This is also where the Boomer obsession with "buy a house" comes from when pressuring their kids. Because that is how they made their money.

11

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- ATLCoyote • 10mo ago

As the Baby boomers die-off they are going to be passing down a ton of wealth to younger generations. Problem is, those who are already fairly well-off by having been raised by wealthy boomers will be the ones to inherit the bulk of that wealth while everyone else stagnates. That's likely to create even bigger class gaps than we have now and even more accompanying resentment.

10

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- GIFelF420 • 10mo ago

You really underestimate the boomer ability to spend to zero. Health care corporations will get the rest. There will be no wealth transfer in the way you are imagining it

7

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- DisinfoFryer • 10mo ago

This is a common boomer hating narrative but I don't believe boomers all take out reverse mortgage and will spend every last penny of the equity.

3

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- ATLCoyote • 10mo ago

I'm with you on this but good lord this thread is dominated by people that have no idea what they are talking about. They think the richest generation in the history of the world are all gonna die penniless and leave nothing at all to their kids. It's completely delusional.

2

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- GIFelF420 • 10mo ago • Edited 10mo ago

Wait and see. It will be even worse than I'm saying

-1

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- saginator5000 • 10mo ago

They are almost all on Medicare at this point. If you are spending to zero because of healthcare costs while on Medicare it's likely you didn't have much to begin with.

2

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- GIFelF420 • 10mo ago

Lmao oh you have this all figured out then. Care homes are definitely not 7k a month on average

2

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- ATLCoyote • 10mo ago

Lots of boomers have homes that are paid-off or retirement nest eggs where they are living off the interest. There's going to be significant generational wealth transfer over the next 15 years or so.

Yes, nursing homes and assisted living facilities will consume some of that, as will the government via taxation. But there will be a lot left that will get passed-down. Unfortunately, as I said, a lot of what's left will go to people who are already doing well financially.

0

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Lmao Helocs have been funding the economy in ways you can't even know right now

0

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Thoughts? As a 38 YO millennial, I'm also not a fan

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Thoughts? Real wealth has increased dramatically for younger adults.

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Apologies to Gen Z, but I have no idea what you all watch [OC]

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